



Visualize **tomorrow** by answering the critical questions:

The answers to these questions **ARE** your **FINANCIAL PLAN**. If the answer is “I don’t know” or “I haven’t thought about it”—you don’t have a plan.

- ☐ Do you know EXACTLY what would happen to your family if you didn’t wake up tomorrow? Have all of the necessary steps been taken to prepare for that day?
- ☐ What have you done to protect yourself from property loss and personal liability? When was the last time you reviewed your homeowners, personal liability umbrella, errors & omissions insurance (if applicable)? What portion of your assets are exposed to liabilities and creditors?
- ☐ Do you have any significant purchase goals? Possibly you might want a vacation house or a sports car? What about a boat, or a plane? A kitchen remodel? Is there anything you have thought about that would require a significant capital outlay? How will you pay for these and what will the impact on your finances be?
- ☐ Do you know EXACTLY what would happen to your family’s future if you were unable to work, or work at your current income level?
- ☐ Who will you want to or need to help educate? Do you have your arms around what that will cost?
- ☐ Do you know if you have enough to be able to retire (or continue in retirement) on your own terms? Do you know what it will cost to live 10, 20 or 30 years into retirement? Considering the cost of living will likely triple during retirement, how will your income keep up?
- ☐ Are your parents living, and if so, what provisions are made for their care? Is there a chance that you might need to provide care and support at some point, and what plans have you made to enable that?
- ☐ Have you made provisions for the possibility that you might need support as an elder? Are you taking steps to be sure that your children will not have to care for you or support you, putting their own plans at risk?
- ☐ How important is it to you to be able to intervene or assist in the financial lives of your children or grandchildren—while you are still here, as a legacy or both? How do you plan to do it?
- ☐ Assuming, as we have to, that when you’re both gone, up to half of your estate is going to be taxed away, how do you want the tax to be paid? Do you want your heirs to be forced to sell something they might not want to sell, at a disadvantage?
- ☐ Is there any organization that has had a meaningful impact on your life that you might want to support?